



Biodiversity
Conservation
Trust

Biodiversity Conservation Trust

Northern Inland Floodplains Conservation Tender

Landholder Guide | August 2020

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1. INTRODUCTION

This guide is to assist landholders who are interested in participating in the Northern Inland Floodplains conservation tender. The Biodiversity Conservation Trust (BCT) is offering landholders with native vegetation an opportunity to diversify their income by earning annual management payments for conserving native vegetation on their property.



Figure 1 Good condition Weeping Myall woodland, NSW. Photo by Paul O'Keefe

2. BCT CONSERVATION TENDERS

Conservation tenders are a key pathway by which interested landholders can participate in the BCT's Conservation Management Program, to enter a funded conservation agreement.

The BCT invites landholders who think they may have important native vegetation in the tender area (See Figure 2) to express their interest in a site assessment by submitting an expression of interest (EOI) form. This can be done by mailing or emailing an EOI form available from the [BCT website](#), or by contacting the BCT on **1300 992 688**.

Expressing interest in a site assessment does not create a binding obligation to participate in the tender.

For sites that are eligible for a site assessment, BCT field staff and ecologists will work with the landholder to:

- identify the environmental values on the site
- nominate a potential conservation area
- prepare a conservation management plan for that area
- agree on the land management actions needed to protect and manage the native vegetation on site.

Once this is agreed, the landholders will be invited to submit a tender or 'bid', using a standard template. The bid will include the conservation management plan and a schedule setting out the annual payments that the landholder wishes to receive to implement the plan and the conservation management actions. It is entirely up to the landholder to determine the price they require to conserve and manage the nominated site in accordance with the agreed conservation management plan.

Successful landholders will be offered a conservation agreement which can be in-perpetuity or for a minimum 15 years fixed term. Payments will be made in accordance with the landholder's bid and will continue for the term of the agreement.

3. WHERE IS THE CONSERVATION TENDER BEING OFFERED?

The Northern Inland Floodplains conservation tender area is located west of the Barwon River and bounded on the western side by the Culgoa River. It takes in the Walgett Shire west of the Barwon River and the Brewarrina Shire. A map is provided below.

The vegetation of the tender area is predominantly floodplain vegetation such as River Red Gum forest, Coolibah and River Cooba woodland, Lignum swamps, natural grasslands and chenopod shrublands. There are two interfluves that form an elevated landform dominated by Poplar Box, Western Bloodwood, Silver Leaf Ironbark and White Cypress Pine. These landscapes have a dense understorey including Budda, Wilga and Warrior Bush. There are large areas of Threatened Ecological Communities (TEC) on the floodplain including Coolibah-Black Box woodland, Brigalow woodland, Weeping Myall woodland and natural grasslands such as Mitchell Grass grasslands. This vegetation also forms important habitat for a number of threatened fauna species, particularly wetland dependant bird species. These communities and species are considered high value ecological assets.

If your site is eligible for a site assessment, the BCT field staff will identify if these values are on your site. For sites that are eligible to participate in the tender, having these values on your site will influence your Biodiversity Value Score. The Biodiversity Value Score is explained under attachment 2 'Assessment of Bids'.

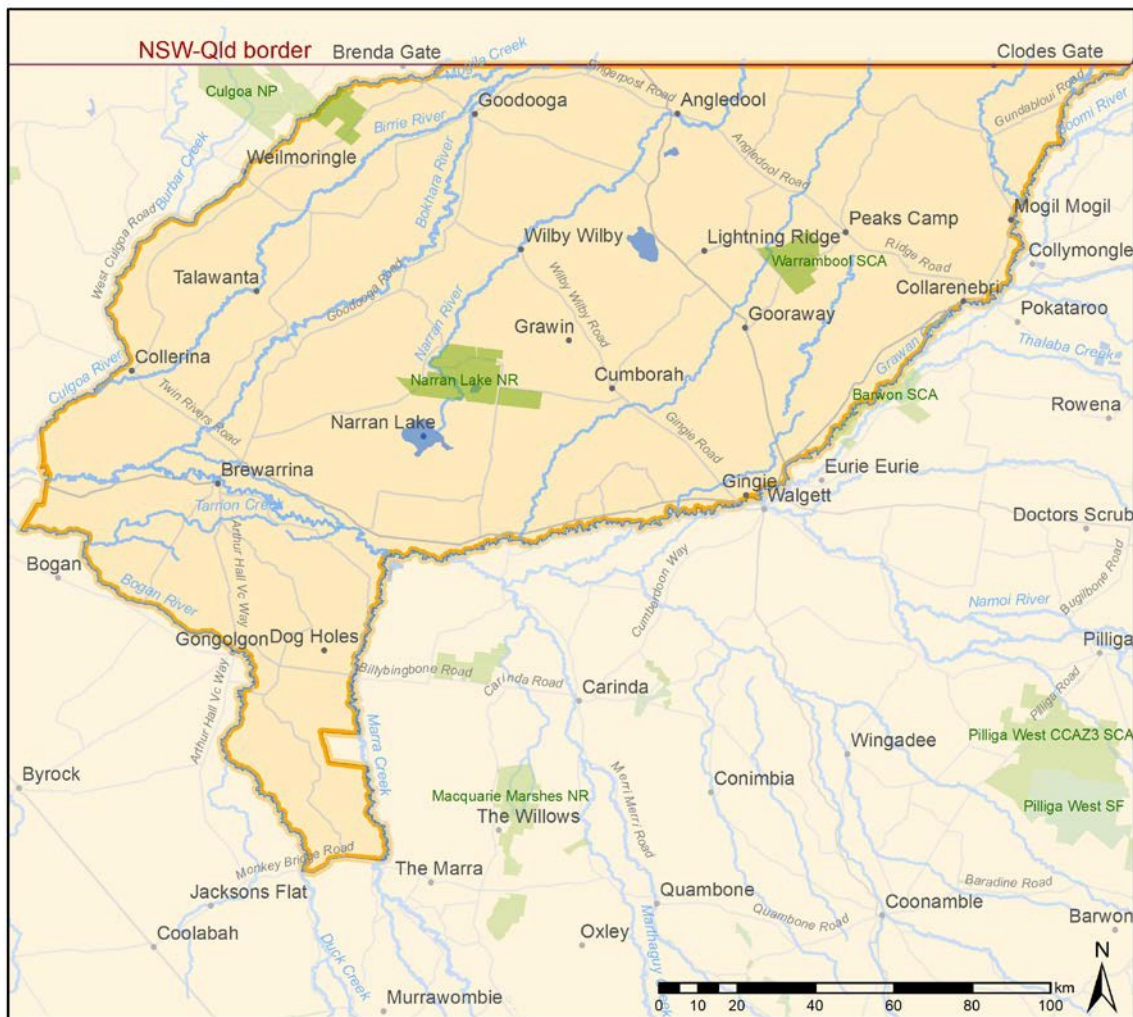


Figure 2 Northern Inland Floodplains conservation tender area.

4. TENDER PROCESS

Tenders will be conducted in a three-stage process. Landholders will initially be invited to express their interest in a site visit. You can determine if your site is suitable for the tender by referring to the eligibility information at 'eligible sites' below, or by contacting the BCT on [1300 992 688](tel:1300992688).

Expressions of interest will be prioritised with the highest-ranking eligible sites offered a site assessment. For highest ranking eligible sites, the BCT will work with landholders to prepare a conservation management plan to enable participation in the tender.

Stage 1 - Expression of interest and site assessment

Step 1. Submit an expression of interest (EOI) for a site assessment. EOIs will be prioritised and the highest-ranking sites offered a site assessment. Landholders with highest-ranking eligible sites will be contacted by the BCT to arrange a time for site visit and assessment.

Step 2. Site assessment to confirm site size and vegetation condition¹. The BCT will then commence preparation of a conservation management plan including proposed conservation management actions. A Biodiversity Value Score will be developed (see 'Assessment of Bids' below).

Step 3. An agreed conservation management plan will be prepared by the BCT in consultation with you. The conservation management plan, including conservation management actions, is provided to you with a bid form to enable you to participate in the tender.

Stage 2 - Bid phase

Step 4. Landholders submit their bid after being sent the final conservation management plan. All bids are held within a secure location until after the final bid closing date when they are assessed by a BCT assessment panel for eligibility and value for money.

Step 5. Successful bidders are provided an opportunity to enter into a conservation agreement under the *Biodiversity Conservation Act 2016* (NSW) with the BCT and receive annual conservation management payments for the term of the agreement. An example agreement can be found on the BCT website www.bct.nsw.gov.au.

Stage 3 - Entering a conservation agreement

Step 6. For those successful bidders that decide to proceed with a conservation agreement the BCT will send the executed agreement to the NSW Land Registry Services to be registered on the title of the land. It will be binding on successors in title and not just the current owner of the land.

Step 7. BCT is notified by the NSW Land Registry Services that the conservation agreement has been registered on title.

Step 8. The BCT will contact you, provide a welcome pack and process the first conservation management payment.

Additionally, landholders who enter conservation agreements are provided ongoing support under the BCT [Landholder technical support package](#).

¹ Sites that clearly do not meet minimum size or vegetation condition requirements may be informed at this point that they will not proceed further in the tender process.

5. SUBMITTING AN EXPRESSION OF INTEREST FOR SITE ASSESSMENT

The first step to secure participation in a tender is to make an expression of interest (EOI) for a site assessment. This can be done by mailing or emailing an EOI form available from the website, or by contacting the BCT on [1300 992 688](tel:1300992688).

The BCT will undertake a desktop assessment to ensure that your site is located within the tender area and meets the minimum size requirements. EOIs will then be prioritised with the highest-ranking sites offered a site assessment. If your site is ineligible to participate in the tender, the BCT will contact you to discuss alternate options that you may wish to consider.

If you made an EOI over the phone, and you are eligible for a site assessment, a BCT field officer will bring a record of the EOI to the site visit and you will be asked to confirm the details.

Registration of an EOI does not mean that you are required to submit a bid, however, it ensures that your site will be assessed for eligibility.

The BCT reserves the right to extend the EOI period or close the EOI period early if a sufficient number of applications are received.

6. ELIGIBILITY

Eligible Sites

Eligibility criteria for the Northern Inland Floodplains conservation tender are:

- The site proposed for conservation management must be within the tender area (Figure 2 - map)
- The site must contain at least 30 hectares of native vegetation
- The native vegetation must be in moderate to good condition

Sites must include a single patch of 30 hectares of native vegetation in moderate to good condition to be eligible. Additional patches must meet the same minimum size and condition criteria. Up to 10% of the total area proposed may constitute vegetation in poor condition.

If your site is within the tender area and prioritised for site assessment, the BCT field staff will contact you to arrange a time to meet with you for a site assessment. This assessment will identify if your site contains moderate to good condition vegetation with reference to adopted benchmarks². The bid evaluation stage will confirm whether the site contains sufficient moderate to good condition vegetation to be an eligible site, with regard to adopted benchmarks and proposed management actions

For sites that straddle the tender boundary, the minimum size and condition requirement must be met by land that is within the tender area. The BCT reserves the right to limit the area of land that is permitted outside the tender area and/or modify the assessment of land outside

² <https://www.environment.nsw.gov.au/topics/animals-and-plants/native-vegetation/vegetation-condition-benchmarks>

the tender area. The BCT further reserves the right to prioritise sites for assessment based on the area proposed within the tender area.

The identification of a conservation area on your property is ultimately a matter for you, and your participation in the tender is entirely voluntary.

For sites that progress in the tender process, the site assessment will result in the site being assigned a Biodiversity Value Score. This score is explained below under 'Assessment of Bids'.

Sites that are Crown leasehold land will be required to meet the Crown Lands policy with respect to biodiversity conservation agreements. See [biodiversity conservation agreements on crown land](#) information on the Industry NSW website.

Public protected areas³, Travelling Stock Reserves (TSR) and public owned and managed land⁴ are not eligible to participate in this tender.

In the case of public owned and managed land that is subject to a Native Title Claim under the Commonwealth Native Title Act 1993 or an Aboriginal Land Rights Claim under the Aboriginal Land Rights Act 1983, the BCT reserves the right to consider the participation of a native title claim group or a claimant Aboriginal Land Council in the tender process, where any necessary consents are provided to enable site assessments and participation in the tender process. Relevant parties should note, that the BCT will not enter into an agreement on land subject of a claim until the relevant claim is determined.

Eligible Entities

The applicant entity must be:

- an Owner of the land⁵ – as defined by the *Biodiversity Conservation Act 2016 (NSW)*, and
- an Australian citizen⁶, registered for tax purposes in Australia and holding an Australian bank account, or
- an Australian registered company, registered for tax purposes in Australia, registered for GST and holding an Australian bank account, and
- fit and proper persons to enter into a conservation agreement with the Biodiversity Conservation Trust, and
- willing to enter into a conservation agreement with the Biodiversity Conservation Trust

³ For example, land reserved under Part 4 or Part 4A of the National Parks and Wildlife Act 1974, and flora reserves or special management zones within the meaning of the Forestry Act 2012.

⁴ Publicly owned and managed lands mean land owned and managed by state, federal and local government authorities, bodies, departments, statutory corporations, state – owned corporations and other similar entities, and for land owned by such entities.

⁵ Under the Biodiversity Conservation Act 2016 owner of land includes: (a) every person who, either at law or in equity—
(i) is entitled to the land for any estate of freehold in possession, or (ii) is a person to whom the Crown has lawfully contracted to sell the

Northern Inland Floodplains Conservation Tender

land under the Crown Land Management Act 2016 or any other Act relating to the alienation of lands of the Crown, or (iii) is entitled to receive, or is in receipt of, or if the land were let to a tenant would be entitled to receive, the rents and profits in respect of the land, whether as beneficial owner, trustee, mortgagee in possession or otherwise, and (b) a person who leases land under the Crown Land Management Act 2016, and (c) any other person who, under the regulations, is taken to be the owner of the land, but (unless the regulations otherwise provide) does not include a beneficiary of a trust relating to the land.

⁶ Australian citizens residing outside of Australia are eligible, provided they are registered for tax purposes in Australia and hold an Australian bank account.

A separate expression of interest is required for each property⁷. The BCT may consider an exception to this rule where the legal entity owns properties that are adjoining, and one plan of management and registered conservation agreement is proposed for the adjoining properties. This is subject to: the minimum size and conservation asset eligibility criteria (e.g. condition or confirmation of particular habitat) being met on each property; and the BCT assessing that the proposed configuration of the conservation area across multiple adjoining properties is compatible with the objectives of the tender, and other logistical and administrative considerations. The BCT reserves the right to limit site assessments for properties owned by the same legal entity.

A separate expression of interest is required for property that is owned by different entities.

A maximum of two bids per legal entity may be submitted.

Bids are to be made by a unique legal entity with legal rights to enter into the conservation agreement with the BCT.

Multiple bids for the same land area will not be permitted. The BCT will accept one bid per Plan of Management.

Eligible participants must nominate for a fixed term (minimum 15 years) or in-perpetuity agreement. Participants are not permitted to nominate different term agreements for different parts of the property within the same bid.

Landholders (including Sole traders, Partnerships, Companies and Trusts) should refer to the BCTs *Landholder guide on taxation* [available on the BCT website](#) for eligibility, administrative requirements and documentation the BCT needs to confirm ownership capacity.

Landholders will be required to declare any conflicts of interest when submitting a bid. Persons who have associations that are considered by BCT to represent a conflict of interest which is unable to be managed will not be eligible. If a landholder believes they may have a conflict of interest it should be discussed with the BCT staff during the initial site visit.

BCT staff and Board members (and their close family members) and delivery agents (contractors and directors of delivery agents) involved in the delivery and evaluation of a BCT conservation tender, are not eligible to participate in that tender. Any EOI received from such parties will not progress further in the process.

7. GOOD CONDITION VEGETATION

Good condition native vegetation can be described as forest or woodland that contains large old growth trees with hollows, regenerating saplings, an intact ground layer containing native shrubs and abundant logs, and a site that has not been cleared, cultivated, or otherwise degraded. In average seasons there will be a high diversity of native grasses and forbs. Good

⁷ BCT defines a property according to the description provided by the Valuer General for the purposes of land taxation and council rates, and is identified by a single Property Number.

condition natural grasslands will have the same features but without the woody components described above.

It may be difficult for you to know if the native vegetation that you propose to protect is eligible. If your EOI is high ranking based on desktop assessment, the BCT will assess the site condition of your proposed conservation area with reference to adopted benchmarks. Final assessment of vegetation condition will occur after the bid has been submitted, and can be influenced by management actions that the Landholder proposes to undertake within the conservation area to improve vegetation condition.

8. SITES WITH EXISTING AGREEMENTS AND OBLIGATIONS

Landholders who have sites with existing conservation agreements or similar obligations may be eligible to apply, depending on the type and duration of the agreement or obligation.

To find out more about the eligibility and treatment of sites with existing agreements or similar obligations please refer to the *existing obligations and agreements table* [available on the BCT website](#) or contact the BCT.

Generally, if management activities are required or are already funded under an existing agreement, then the BCT will not provide further funding for those activities.

Those landholders who are not eligible to participate in this tender are encouraged to contact the BCT to discuss other options that may be available.

9. TENDER OPENING DATES

The BCT will call for EOIs to participate in the Northern Inland Floodplains conservation tender from **17 August 2020**. EOIs will close at midnight on **18 September 2020**.

10. PREPARING FOR THE SITE VISIT

The following activities occur during the site visit:

- Where an EOI has been lodged by phone, you will be asked to confirm the details captured on the application form.
- The BCT will assess the site against the BCT's site eligibility criteria.
- You have an opportunity to ask any questions about the program to ensure you understand the program and what is being offered.
- You and the BCT field staff will commence discussions to develop a conservation management plan and identify conservation management actions. A conservation

management plan is required to enable you to participate in the tender. This will require you to:

- identify what part of the property you are proposing to manage for conservation.
- identify what types of conservation management actions you are willing to do (for example: weed and feral animal control).
- discuss other matters such as existing agreements, potential conflicts of interest and other information we may require to allow development of a conservation agreement (such as mortgagee consent).

The BCT has a range of useful resources for landholders which can be found on the [general resources tab](#) of the BCT website.

BCT field staff will undertake an assessment of the site to develop a Biodiversity Value Score (BVS). A site will require a BVS to participate in the tender (for more information about the BVS refer to 'Assessment of bids' below).

11. SUBMITTING A BID

You will need an agreed BCT conservation management plan in the format set by the BCT to be able to submit a bid.

A draft conservation management plan and bid form will be sent to participants by the BCT after field staff have visited your property and discussed your management options with you.

After you receive your draft conservation management plan, you will be given a short time within which you can request an amendment to the conservation management plan. You will be required to submit a bid prior to the closing date.

The BCT's field staff will offer as much support as possible to landholders interested in making a bid. For probity reasons, BCT field staff will not be permitted to advise you on your bid costing and will not know what bid price is likely to comprise a successful bid. You should consider seeking expert financial and/or legal advice as appropriate to your circumstances.

Your bid form will require you to nominate the annual conservation management payments you will require to implement the management plan. You will be asked to nominate the figures in today's dollars. For successful bids, the conservation agreement will provide for future years payments to be indexed (increased) in line with inflation.

For successful bidders, the BCT will calculate the present value (PV) of the full payment schedule to calculate the amount to be set aside by the BCT to cover all future annual payments.

Additional information is available to assist eligible participants on how to develop their bid (Attachment 1: Landholder Guide - Preparing a bid).

All agreements with the BCT will include a provision for periodic review every five years. In limited circumstances, the BCT may agree to amend the conservation management actions and/or reset the forward schedule of payments, if this is well justified and funds are available.

12. ASSESSMENT OF BIDS

All bids are required to be received by the tender closing date. The closing date for this tender is midnight on **15 March 2021**.

Bids for each tender area are held within a secure location until after the tender closing date for that area and will then be assessed by a BCT assessment panel.

The BCT reserves the right to consider a bid received after the closing date where the integrity and competitiveness of the tender process is not compromised.

The BCT has developed an Assessment Metric to calculate a score which represents the conservation value from the management of a site.

To understand how the Assessment Metric works, please see the 'How will successful bids be determined' section in Attachment 1 'Preparing a Bid' and the Assessment Metric in Attachment 2 to this guide.

13. TENDER CONDITIONS

Before submitting a bid, you need to be satisfied that the proposed management payments are correct and financially and practically viable to enter into a conservation agreement.

Bids must be submitted by a legal entity with the capacity to contract. The BCT may ask a landholder to provide evidence of its legal status or capacity to enter a contract.

Your bid must be accompanied by a 'fit and proper person' declaration, and a 'conflict of interest' declaration. The BCT, in its discretion, will consider whether the applicant is a fit and proper person, and how any conflicts of interest will be managed. Where the BCT forms an opinion that the applicant is not a fit and proper person or a conflict cannot be managed, the BCT will exclude the bid from further consideration.

Bids must be in writing and in English and the bid price must be in Australian dollars.

Facsimiled submissions will not be accepted.

Bids should be sent by email to tenders@bct.nsw.gov.au

Alternatively, you can post your bid to the locked bag. You should ensure that where a bid is mailed, sufficient time is allowed for the bid to be received prior to the closing date.

Bids that do not include a fully completed response may be excluded from the tender without further consideration at the BCT's discretion.

It is not intended that the issue of a tender, or a bid in response to it, commits, obligates or otherwise creates a legal relationship in respect of entering into an agreement with a landholder. However, any bid lodged by a landholder will constitute an irrevocable offer by the landholder. A landholder may withdraw their bid by notification in writing to the BCT prior to entry into a conservation agreement.

The BCT is not bound to accept the lowest or any bid. The BCT reserves the right to seek clarification or additional information from landholders about any information included in the bid, including the proposed bid price structure, to inform the bid assessment process. The BCT

reserves the right to reject bids which set out management payments that would clearly not support implementation of the conservation management plan and actions.

The BCT is not responsible for costs incurred by a landholder in participating in a tender or preparing and submitting a bid. Acceptance of a bid will be subject to the landholder entering a conservation agreement with the BCT.

You can contact the BCT if you have any questions or if you have a complaint on 1300 992 688. Any complaints will be managed in accordance with the BCT complaints policy.

14. LEVEL OF INVESTMENT

The budget available for the Conservation Management Program during 2020-2021 is approximately \$50 million.

15. FURTHER INFORMATION

Call us **1300 992 688**. Visit our website www.bct.nsw.gov.au

Send us an email: info@bct.nsw.gov.au

16. IMPORTANT ADDITIONAL INFORMATION

The BCT has prepared important additional information for landholders who are eligible to participate in a tender. This Information is included in the following attachments:

Attachment 1: Landholder Guide: Preparing a Bid

Attachment 2: Landholder Guide: Assessment Metric

Preparing a Bid

This guide is to assist landholders to prepare a bid to participate in a conservation tender under the Biodiversity Conservation Trust's Conservation Management Program.

Receiving a conservation management plan

The Biodiversity Conservation Trust (BCT) will send you a draft conservation management plan after field staff have visited your property and discussed your management options with you.

The draft conservation management plan will be prepared based on the discussions held with the BCT field staff and agreed management actions.

You should contact BCT field staff on 1300 992 688 after receiving your draft conservation management plan if you require any changes.

When do I submit a bid?

Bids must be received by the Biodiversity Conservation Trust by midnight on the closing date.

It is entirely up to you to determine the payments you require to conserve and manage your site in accordance with the agreed conservation management plan.

By submitting a bid, you acknowledge that the conservation management plan (and associated management actions) is final and this is the basis upon which you will bid.

How do I cost the proposed conservation management plan?

Every site will be different, and landholders will have different abilities and existing resources to implement conservation management actions.

Landholders should consider the likely management costs over the term of the agreement.

The BCT anticipates bidders will consider the following types of costs:

- labour costs, including hired or your own
- material costs for undertaking conservation management actions, for example fencing materials, equipment or chemicals for pest and weed control, or plants for re-vegetation (if applicable)
- costs of equipment required to undertake management actions

- the costs of seeking specialist advice on conservation management actions from contractors, advisors, personal financial advisors, accountants or product suppliers
- costs associated with stock exclusion, such as alternate water sources
- loss in income due to changes in the income producing aspects of the conservation site (e.g. loss of timber production, grazing, or other development opportunity)
- time and costs associated with participation (e.g. reporting).

Landholders may also choose to consider the benefits to be gained from changing management of their native vegetation. Landholders may wish to reduce the price of their bid to reflect these benefits.

Benefits may include:

- increased land values or aesthetic values of the property
- reduced risk or costs for future management
- personal enjoyment and satisfaction from having made a positive contribution toward securing a diminishing conservation asset

How will you decide how much to bid?

The amount you bid is entirely up to you. You should consider the annual payments you wish to receive for undertaking the actions outlined in the agreed conservation management plan over the term of the proposed agreement.

Bids will be assessed and ranked based on value-for-money. Therefore, the amount you bid will influence how competitive your bid is likely to be with respect to other bidders within the same region.

The BCT encourages you to ensure that you prepare your bid in a way that ensures that you will be able to meet your obligations under the proposed agreement.

All conservation agreements will be the subject of ongoing conservation management payments for the agreement term.

To prepare your bid, you should fill out the bid template. This requires you to nominate the conservation management payments you wish to receive.

You should nominate these figures in today's dollars. The agreement will provide for future years' payments to be indexed (increased) in line with inflation.

For successful bidders that sign a conservation agreement, the BCT will set aside sufficient funds to ensure it can make the agreed annual conservation management payments.

All agreements will include a provision for the conservation management plan and associated payments to be reviewed by the landholder and the BCT, and possibly renegotiated, every five years. In limited circumstances, the BCT may agree to amend the conservation management actions and/or reset the forward schedule of payments, if this is well justified and funds are available.

For probity reasons, BCT field staff will not be permitted to advise you on your bid costing and will not know what bid price is likely to comprise a successful bid.

Discussions with BCT field staff will not be permitted during the period from the receipt of the agreed conservation management plan to the lodgement of the bid, to ensure tender probity.

How do I submit a bid?

Bids must be received by the BCT by midnight on the closing date.

Facsimiled submissions will not be accepted.

Bids should be sent by email to tenders@bct.nsw.gov.au

Alternatively, you can post your bid to the locked bag. You should ensure that where a bid is mailed to the locked bag, sufficient time is allowed for the bid to be received prior to the closing date.

What advice should I seek?

The BCT's field staff will offer as much support as possible to landholders interested in making a bid. However, you should consider seeking expert ecological, financial and/or legal advice as appropriate to your circumstances.

Assessment of bids

When will my bid be assessed?

When the tender period has closed, your bid will be compared against all the other bids submitted within the same region.

The BCT will work to keep the length of time between bidding and notification of success to a minimum.

How will successful bids be determined?

Bids will be compared in a consistent manner according to a numerical index of biodiversity benefit, called the Biodiversity Value Score (BVS).

The Biodiversity Value Score (BVS) enables an objective assessment of the biodiversity value of managing a site within the program. It has been developed consistent with the NSW Government's investment priorities for private land conservation.

The Biodiversity Value Score (BVS) measures four components:

- conservation values on site, and proposed management actions
- the duration or term of the agreement. In some BCT conservation tenders, landholders have the option to select conservation agreements that are term (minimum of 15 years) through to in-perpetuity. The BVS gives greatest weight to in-perpetuity agreements and greater weight to longer-term agreements relative to shorter-term agreements.
- Risks of conservation values being lost or impacted in the future is assessed, having regard to the land and soil capability class of the site⁸
- the eligible area of the proposed site to be protected by the conservation agreement is measured

To rank sites on a value-for-money basis, the BCT will calculate a Biodiversity Value Index (BVI) for each tender by dividing the BVS by the total present value of the proposed management payments for the conservation management of the site.

The Biodiversity Value Index will only be calculated after bids are submitted.

How can you make your bid competitive?

Your Biodiversity Value Score (BVS) represents the 'value' for conservation that will be produced if you are successful in bidding for and entering a conservation agreement.

You can influence the likely success of your bid by agreeing to undertake the broadest range of conservation management actions that are acceptable to you. The area, condition and type of vegetation included in the conservation area also influences the final BVS.

Your final bid price should reflect your idea of the balance between the benefits of managing the site and the costs of any change in management.

You need to be realistic in your pricing as you need to be able to meet your obligations under the agreement,

⁸ Sites with eligible existing in-perpetuity agreements will be subject to a reduced Risk score.

and sites will be monitored to ensure that outcomes are being achieved.

You will be accountable for the completing management actions identified in the resulting agreement, if a bid is successful.

Landholders can withdraw a bid at any time before a conservation agreement is signed.

How will I be notified of the results?

Both successful and unsuccessful bidders will be notified by the BCT when the bid assessment process is completed.

If your bid is unsuccessful you will be given feedback on how your bid compared to those that were successful.

If your bid is unsuccessful, it may not mean that your site is not important for conservation. The BCT can provide you with information about other programs and future opportunities.

If your bid is successful, you will be invited to sign a conservation agreement, which will include the agreed conservation management plan and your proposed payment schedule.

An example of a conservation agreement is available on the BCT website.

How will the fairness of the bid assessment process be guaranteed?

The BCT has implemented an assessment process to ensure that all landholders are dealt with fairly. The BCT's probity advisor has been consulted in developing the BCT's conservation tender.

Bid assessment and ranking will be supervised by an independent probity adviser and approved by the BCT Board. Probity advice will be sought as required throughout the tender process and a probity report on each tender will be provided to the BCT Board. Individual landholder bids and contact details will not be disclosed as part of this report.

For more information you can call **1300 992 688** or visit www.bct.nsw.gov.au

BCT Assessment Metric

The BCT has developed an Assessment Metric to determine best value for money sites in Conservation Management Program tenders, fixed price offer and revolving fund. The Assessment Metric assists the cost effectiveness of BCT’s investment in private land conservation.

The Assessment Metric ranks best value for money sites via the generation of a Biodiversity Value Score for each site, which is then divided by the price for conservation management of the site, to generate a Biodiversity Value Index.

Biodiversity Value Score

The **Biodiversity Value Score** (or **BVS**) represents the biodiversity value achieved from conservation management of a site and is made up of four components:

1. Conservation values are assessed and measured

This involves a field officer assessing the ecological condition of the site and the predicted future condition of the site based on proposed management actions; the type of environmental values on the property such as threatened ecological communities; and the value of the site based on its contribution to conservation in the landscape.

2. Duration

In some BCT conservation tenders, landholders have the option to select conservation agreements that are term (minimum of 15 years) through to in-perpetuity.

The BVS gives greatest weight to in-perpetuity agreements and greater weight to longer-term agreements relative to shorter-term agreements.

3. Risk

Risks of conservation values being lost or impacted in the future is assessed, having regard to the land and soil capability class of the site⁹.

4. Area

The eligible area of the proposed site to be protected by the conservation agreement is measured.

Biodiversity Value Index

Once a BVS is generated, the Assessment Metric then calculates a **Biodiversity Value Index (BVI)** for each site. This is done by dividing the BVS by the price for the conservation management of the site:

$$\frac{\text{Biodiversity Value Score (BVS)}}{\text{Price for conservation management (PP)}} = \text{Biodiversity Value Index (BVI)}$$

The BCT Assessment Metric has been reviewed by the CSIRO.

⁹ Sites with eligible existing in-perpetuity agreements will be subject to a reduced Risk score.