



NSW Biodiversity Conservation Trust

How to use the BCT's Credit Offer Portal

Credit Tender 24-02

September 2024

Before you submit your Credit Offer application

Important things to know before submitting your bids online

1. Search the Wanted Credits List using all four credit class attributes of the credits you own

Search the Wanted Credits List for **the credit class you own (or propose to create)**. For species credits, simply enter the species name (common or scientific) of the credits you own (or propose to create) and select the search button. For ecosystem credits, enter the **four** credit class attributes that identify the credits you own (or propose to create):

- IBRA subregion
- PCT ID
- Offset Trading Group
- Hollow-bearing tree status.

In past tenders, a large proportion of bids were ineligible because one credit class attribute did not match the credit owner or landholder's credit class. **You will not benefit from submitting bids for credit class options that don't match the four credit class attributes of your credits.** In most cases these bids will be ineligible. If the BCT wants your credits, the specific credit class of your credits will be displayed in the Wanted Credits List. If the specific credit class you own is not displayed, then unfortunately the BCT is not seeking your credits at this time.

Common examples of ineligible bids and an exception for Threatened Ecological Community credits are outlined in the Participants' Guide.

2. Take screenshots of your credit offers

Take and save screen shots of the credits and prices offered in each of your applications, as currently our system does not provide you with a summary of your credit offer application details. We are working hard to improve the system's functionality for future tenders.

Before you submit your Credit Offer application

Important things to know before submitting your bids online

3. Business case requirements for proposed credits

A Business case (or a draft or finalised BSSAR) needs to be submitted with a bid for proposed credits. The purpose of the Business case is to assist the landholder in making an informed decision on proceeding with a BSA and the price at which credits can be sold. It also allows the BCT to make sure it's not committing to purchase credits that are unlikely to be delivered and so preventing other participants from having the opportunity to sell these credits.

Business cases must be prepared by an accredited assessor and must include the following information to be eligible:

1. Name of assessor and accreditation number.
2. Map of PCTs on the proposed BSA site that has been ground-truthed through an on-site assessment.
3. Preliminary map of vegetation zones (note that a map of management zones is not required).
4. Estimate of the number of ecosystem credits expected to be created in each vegetation zone (or management zone where relevant) based on BAM plot data collected from the site. Credit information must include the IBRA subregion, PCT ID, Offset Trading Group and Hollow-Bearing Tree status.
5. For applications for species credits, confirmed presence of the species on the site and an estimate of the number of credits expected to be created.
6. Total Fund Deposit (TFD) estimate for the site.

The BCT will only accept the bid as eligible if sufficient evidence is provided to support the above requirements. The BCT may at its discretion, seek additional information or clarification on any bid during the assessment process, however it is not required to do so.

Access the Credit Offer portal using <https://offsets.bct.nsw.gov.au/public/wanted-credits>



Biodiversity Offsets Program

Home

Credit Offer Portal

Navigate to the 'Credit Offer Portal' tab

Biodiversity offset program

The Biodiversity Offsets Scheme (BOS) is a framework to avoid, minimise and offset impacts on biodiversity from development and clearing, and to ensure land that is used to offset impacts is secured in-perpetuity. The scheme consists of two elements:

- Developers and landholders who undertake development or clearing, generating a credit obligation which must be retired to offset their activity
- Landholders who establish a biodiversity stewardship site on their land, through Biodiversity Stewardship Agreements (BSA), generating credits to sell to developers or landholders who require those credits, to securely offset activities at other sites.

The purpose of the Biodiversity Conservation Trust (BCT) is to seek strategic biodiversity offset outcomes under the BOS to compensate for the loss of biodiversity due to development and other activities. The BCT has a strategic goal to deliver a strategic biodiversity offsetting service to the developers and landholders of NSW.

The BCT works to achieve this goal by delivering the Biodiversity Offsets Program (BOP). Under the BOP, the BCT secures biodiversity offsets on behalf of developers who opt to pay into the Biodiversity Conservation Fund to meet NSW state and Commonwealth offset obligations of their development approval.

Displays the BCT's wanted Ecosystem credits

Displays the BCT's wanted Species credits anywhere in NSW

Credit Offer Portal - Wanted Credits

Instructions

Ecosystem Credits

Species Credits

Species Credits (variations)

This tab is currently not in use. When active, it displays the BCT's wanted Species credits in specific IBRA subregions

How to use the Wanted Credits List

The Wanted Credit List comprises of three separate tables:

Ecosystem Credits (Table 1)

Search for ecosystem credits wanted by the BCT by answering four questions at the top of the table. The questions require the following information on your credits:

- the IBRA subregion where the credits come from (or are proposed to be created)
- the Plant Community Type (PCT)
- the Offset Trading Group of the credits - Offset Trading Groups are groups of credit types that have similar characteristics, and
- the presence or absence of hollow-bearing trees.

For existing credit owners, this information is provided on the credit report or, for BBAM credits, on the statement of reasonable credit equivalence.

For interested landholders, this information is provided in a feasibility assessment prepared by an accredited assessor. New landholders who do not have a feasibility assessment can find out how to get started here.

The questions at the top of the table allows you to filter the list of ecosystem credits to see if the BCT wants the credits you have available. If the BCT does want your credits, the Wanted Credit List will identify the number of BAM credits the BCT is seeking to purchase. If the BCT doesn't want your credits the search results will be empty.

Note that the search results for different filter questions cannot be combined or added. For example, the number of credits with a status of 'Hollow-bearing tree – Present' and 'Hollow-bearing tree – Absent' can't be added together. This is because the BCT has already considered these combinations when determining the number of wanted credits.

How to search for BCT's wanted Ecosystem credits



Credit Offer Portal - Wanted Credits

- [Instructions](#)
- [Ecosystem Credits](#)
- [Species Credits](#)
- [Species Credits \(variations\)](#)

Use this table to search for ecosystem credits wanted by the BCT. Refer to the Biodiversity Credits Wanted page for more information.

What IBRA subregion are your credits from? *

What PCT ID are your credits?

What Offset Trading Group are your credits?

Does the vegetation have hollow-bearing trees?

Select IBRA subregion

Select Offset Trading Group

Select an option

Search

Search for **all four** credit class attributes that match the credits you are selling:

1. IBRA subregion
2. PCT ID
3. Offset Trading Group
4. Hollow-bearing tree status

Select	IBRA Region	IBRA Subregion	PCT ID	Name	Offset Trading Group	HBT?	No. of BAM Credits
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No results found

Create offer

How to search for BCT's wanted Species credits

Credit Offer Portal - Wanted Credits

[Instructions](#)

[Ecosystem Credits](#)

[Species Credits](#)

[Species Credits \(variations\)](#)

Search for the Species name that matches the credits you are selling

Table 2A - Species credits wanted anywhere in NSW

Use this table to search for species credits wanted by the BCT. If you can't find the species credits you have available in this table, or you have more credits than listed in this table then go to Table 2B. Refer to the Biodiversity Credits Wanted page for more information.

What Species are you interested in?

Select	IBRA Region	IBRA Subregion	Species ID	Name	Offset Trading Group	No. of BAM Credits
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No results found

[Create offer](#)

How to select a credit class and initiate an offer

Credit Offer Portal - Wanted Credits

[Instructions](#) [Ecosystem Credits](#) [Species Credits](#) [Species Credits \(variations\)](#)

Use this table to search for ecosystem credits wanted by the BCT. Refer to the Biodiversity Credits Wanted page for more information.

What IBRA subregion are your credits from? *

What PCT ID are your credits?

What Offset Trading Group are your credits?

Does the vegetation have hollow-bearing trees?

Use the 'Select' tickbox in the left corner to select the credit class that matches all four criteria for the credits you are selling

Select	IBRA Region	IBRA Subregion	PCT ID	Name	Offset Trading Group	HBT?	No. of BAM Credits
<input type="checkbox"/>	Sydney Basin	Cumberland	835	Cumberland riverflat forest	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	yes	210
<input checked="" type="checkbox"/>	Sydney Basin	Cumberland	835	Forest Red Gum - Rough-barked Apple grassy woodland on alluvial flats of the Cumberland Plain, Sydney Basin Bioregion	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	yes	210
<input type="checkbox"/>	Sydney Basin	Cumberland	835	Forest Red Gum - Rough-barked Apple grassy woodland on alluvial flats of the Cumberland Plain, Sydney Basin Bioregion	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	yes	210
<input type="checkbox"/>	Sydney Basin	Cumberland	835	Forest Red Gum-Rough-barked Apple grassy woodland on alluvial flats of the Cumberland Plain, Sydney Basin Bioregion	River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	yes	210

« Previous **1** Next »

Select 'Create offer' to initiate an offer application

Application form - Offer to sell credits to the BCT

Delivery mechanism *

Select a delivery mechanism

Select Tender

Delivery program *

Select a delivery program

Select Credit Tender 24-02

Use this form to apply to sell biodiversity credits to the BCT.

Information on how to sell credits to the BCT can be found in the participants guide for the biodiversity credit tender or open fixed price offer program.

General information 

IBRA Subregion *

Select IBRA Subregion

Select the IBRA subregion of the site for the credits you own

Agreement Status

Select agreement status

Select your BSA (Biodiversity Stewardship Agreement) status. Existing (credits have been created) or Proposed (credits have not yet been created/generated)

Agreement ID (for existing biobank or BSA site)

Agreement Number

Enter Agreement ID for existing Biobank (e.g BA123) or BSA site (e.g. BS0100)

Offset Scheme Credit Type

Select offset scheme

Select Offset Scheme Credit Type. **Tip:** If your BSA site no. is a BS, your credits will be BAM and BA will be BBAM

Status of Credits Offered for Sale

Select credit status

Select status of credits offered (e.g. 'existing or 'proposed')

Note: All credits included in this application must be from the same site, be created through the same scheme (ie BBAM or BAM credits) and have the same status (existing or proposed credits).

Credit Owner details page

Existing credit owners only required to complete this section

Credit owner details

This section is to be completed by owners of existing credits.

The Applicant is the credit owner as identified on Credit ownership report.

Proceed to 'Landholder details' section below if you are a landholder proposing to establish a BSA.

Applicant Name (Credit owner name as identified on credit ownership report)

Enter the credit owner name as identified on credit ownership report or for BBAM credits, on the statement of reasonable credit equivalence

BOAMS Number

Enter the 'BOAMS customer no.' (for BAM credit holders only)

Credit Owner Id

Enter the 'Credit Owner ID'. **Tip:** Your credit ID can be found on your Credit Register ID document (BAM credits) or on the Statement of reasonable equivalence document (BBAM credits)

Landholder details

This section is to be completed by landholders proposing to establish a BSA.

The Applicant is the landholder, as identified on land title.

Applicant Name(ie landholder name as identified on land title)

Landholder details page

Landholders proposing to establish a BSA only required to complete this section

Landholder details



This section is to be completed by landholders proposing to establish a BSA.

The Applicant is the landholder, as identified on land title.

Applicant Name (ie landholder name as identified on land title)

Enter the applicant name as identified on Certificate of Title for proposed BSA

Property address (Property for proposed BSA)

Address 1

Enter the property address for proposed BSA

Address 2

Town/Suburb

State/Territory

Postcode

All applicants must provide a primary contact

Contact details

First Name *

Last Name

Email *

Phone

Enter applicant details as required

Credits offered for sale – enter the number of credits offered for sale and the bid price per BAM credit

Credits offered for sale

If you own BBAM credits, then enter information for the BAM-equivalent credits from the statement of reasonable credit equivalence.

For landholders, expected BAM credit information will be provided in your feasibility assessment, business case or draft BSSAR.

Action	Credit Type ID	Credit Category	Offset Trading Group	Hollow-Bearing Tree status	Credits Offered	Credits Wanted	Price per BAM Credit (Exc. GST)	Total Price (Exc. GST)
	1232	Ecosystem	Coastal Swamp Forests >= 90% cleared	Yes	<input type="text" value="4"/>	4	<input type="text" value="2500"/>	<input type="text" value="\$10,000.00"/>

Delete function to remove credit class from offer application

Enter number of credits offered

Enter bid price per BAM credit (Exc. GST)

NOTE: Total bid price (Exc. GST)

To add additional credits to your offer application, navigate back to the Ecosystem Credits or Species Credits tabs in the Wanted Credits List and repeat the search process

HINT: Take and save screen shots or keep a record of the credits and prices offered in each application, as currently our system does not provide you with a summary.

Credits offered for sale – supporting documents

Supporting information



Refer to the Open FPO or tender participants guide for information on the documents that you are required to submit with your application.

File Type *

Select the supporting document type to be uploaded. (Refer to the Credit Tender participants guide for more information)

File *

Choose the document file you want to provide and select 'Upload'.

Upload

Delete	File Name	File Type
No files found		

The file will show in the table here once successfully uploaded.

HINT: If the file name is too long, you may get an error message, and the document may not have uploaded. Shorten the file name and try again.

Completing your credit offer application

Completing the declaration and submitting your credit offer application

Declaration



I declare that, to the best of my knowledge:

- the credits identified in this application are available for purchase by the BCT. If I am a landholder proposing a BSA then, to the best of my knowledge, these credits will be available for purchase when the BSA is established.
- I have read the Participants Guide for the BCT delivery program.
- all eligibility requirements to apply for the delivery program, as identified in the participants guide, are addressed.
- I have prepared my application based on my own research and independent advice, and I have not relied upon any representations made by BCT staff.
- where the credit owner or landholder is an organization or comprises of more than one entity, I have authority to complete this form on behalf of the organization or, if more than one entity, on behalf of all entities and
- the information provided on this form is complete and correct.

I agree and acknowledge that:

- I give permission for the BCT to collect, store and use personal information contained in this application in accordance with the [privacy notice and application details](#) and for the purpose of assessing the application and purchasing the credits.
- I give permission for the BCT to access, store and use any information that is held by the Department of Planning, Industry and Environment (DPIE) and the BCT, in accordance with the [privacy notice and application details](#) and for the purpose of assessing the application and purchasing the credits. This includes information to verify the ownership and attributes of the credits that are the subject of this application, as well as attributes of the agreement that created the credits, including information on the Total Fund Deposit for the agreement.
- I acknowledge that the BCT has the right to revoke its acceptance of my application if it is discovered that any statement made by me in this form is incorrect, incomplete or misleading, in a way that may have affected the decision to commit to purchase my biodiversity credits.
- I acknowledge that I have the right to decline an offer by the BCT to purchase my biodiversity credits, based on this application.

- I confirm that I have read and consent to the above declarations (box to be checked to indicate consent).
- I confirm that I have read and acknowledge the privacy notice and application details (box to be checked to indicate confirmation).

Ensure you complete both declaration tick boxes

If the applicant is an organisation or comprises of more than one entity, then a person who has authority should complete this declaration and submit the application on behalf of the organisation or other entities.

Name *

Name

I am the applicant
 I am authorised to complete the declaration and submit the application on behalf of the applicant

Position

position

Organisation

organisation

Ensure you complete the applicant details

[Browse more Credits](#) [Submit Offer](#)

To browse more Wanted Credits, select 'Browse more credits'. When ready, select '**Submit Offer**' and record the application number for your records.

Before you go.....

- Save screen shots or record **the credits and prices** you are offering to sell in your application.
- You will receive an email acknowledging receipt of your application. This email **does not include any of your credit offer details.**
- For technical assistance or feedback, please email us at offsets@bct.nsw.gov.au

Thank you for your credit offer application and participation in the BCT Credit Tender program.