



Biodiversity  
Conservation  
Trust

# **BCT Credit Tender 24-02**

## **Outcomes report**

March 2025

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# 1. Purpose

This report outlines the results of the NSW Biodiversity Conservation Trust's (BCT's) state-wide biodiversity Credit Tender 24-02 held in September to October 2024. It provides insight to the number and type of credits received in bids and prices for credits the BCT offered to purchase. The purpose of the report is to support the Biodiversity Offsets Scheme by providing market information to participants.

## 2. Introduction

A key function of the BCT within the NSW Biodiversity Offsets Scheme is to secure offsets on behalf of developers who choose to pay into the Biodiversity Conservation Fund (BCF). The BCT is responsible for securing biodiversity credits to meet these offset obligations.

A biodiversity credit tender is one method the BCT uses to purchase biodiversity credits. In a credit tender, applicants submit a bid price to sell their credits to the BCT. The BCT considers the bids through a competitive, reverse auction process.

A BCT credit tender is available to existing credit owners as well as landholders who are interested in establishing a Biodiversity Stewardship Agreement (BSA). The credit tender is limited to credits on the BCT's Wanted Credits List. The Wanted Credits List is specifically developed for the credit tender and is released on the BCT's [Credit Offer Portal](#) prior to the tender opening.

## 3. Credit Tender 24-02 process

The BCT Credit Tender 24-02 (the tender) opened from 25 September to 9 October 2024. The tender process is outlined in the tender [Participants Guide](#) (refer to the Biodiversity credit tender outcomes tab).

The evaluation of value-for-money bids was undertaken by an evaluation panel in accordance with a rigorous bid evaluation plan and overseen by an independent probity advisor.

The tender was promoted through regular channels including the BCT's website, BCT Regional Newsletters, BOS Update Newsletters, and the BCT mailing list of accredited assessors and credit owners.

## 4. Tender Outcomes

### 4.1 Bids received and evaluated

The term ‘bid’ is used when a credit owner or landholder submits a price to sell a specific number and type of credits to the BCT through a tender. In total, 789 bids offered to sell 66,328 credits from 157 different Offset Trading Groups (OTGs), with a total cost of over \$393 million. This is 39 more OTGs than received in Credit Tender 24-01. Participants with existing credits accounted for 440 bids, while 349 bids were for *proposed* credits from landholders in the process of establishing a BSA. Ten bids were withdrawn by the applicant prior to the Panel meeting.

Of the 779 bids remaining (i.e. excluding withdrawn bids), 193 bids were determined to be ineligible. Ineligible bids did not proceed to the evaluation Panel meeting due to one or more of the eligibility criteria outlined in the Participants’ Guide not being satisfied (**Table 1**).

**Table 1** Common reasons for ineligible bids and how to ensure bids are eligible

Ineligible bid reason	How to ensure your future bids are eligible
<p>Bid credits did not match credits owned (existing credits) or credits expected to be established at a proposed BSA (proposed credits)</p>	<p>As an applicant, <b>you simply need to search the Wanted Credits List for the credit class you own (or expect to create at a proposed site)</b>. For species credits, enter the species name (common or scientific) of the credits you own and want to sell and select the search button. For ecosystem credits, enter the <b>four</b> credit class attributes that identify the credits you own and want to sell:</p> <ul style="list-style-type: none"> <li>• IBRA subregion</li> <li>• Plant Community Type (PCT) ID</li> <li>• Offset Trading Group</li> <li>• Hollow-bearing tree status.</li> </ul> <p>Entering less than four credit class attributes may result in an incorrect credit class being displayed and your bid may be ineligible. If one credit class attribute does not match the credit class you own, your bid is likely to be ineligible.</p> <p>For example, if your credits do not have hollow-bearing trees, you are only eligible to submit a bid for wanted credits without hollow-bearing trees. Bids for PCT IDs that do not match your PCT ID will be ineligible.</p> <p>More guidance is available on the <a href="#">Credit Offer Portal</a> webpage and in the Participants' Guide available on the <a href="#">Credit Tenders</a> webpage.</p>
<p>Inadequate supporting documentation submitted with the Tender application</p>	<p>Make sure all required documentation is uploaded with the application in accordance with the Participants' Guide available on the <a href="#">Credit Tenders</a> webpage. As a minimum, these include:</p> <ul style="list-style-type: none"> <li>• for existing credit owners, the finalised BAM Biodiversity Credit Report or biodiversity credit ownership report or, for BBAM credits, the <a href="#">statement of reasonable credit equivalence</a></li> <li>• for proposed credits (including variations to an existing BSA), a Business case or a draft or finalised Biodiversity Stewardship Site Assessment Report (BSSAR) prepared by an Accredited Assessor and meeting the minimum requirements outlined on the <a href="#">Information for new landholders wanting to offer credits to the BCT</a> webpage.</li> </ul>

**“586 eligible bids received – 103 more bids than last tender”**

The BCT received 586 eligible bids for evaluation by the Panel, which is 103 more bids than the last tender.

The BCT made offers to purchase 108 ‘value for money’ bids. The remaining 478 bids were rejected for the following reasons:

- Eligible and ‘value for money’ but the BCT accepted other higher-ranked bids for purchase to satisfy the number of credits the BCT needs
- One or more of the eligibility criteria outlined in the Participants’ Guide was not satisfied (includes 193 ineligible bids identified before the Panel meeting, Table 1)
- Not ‘value for money’ as described in the Participants’ Guide (section 5.3.2), or
- Withdrawn by applicants (includes 10 bids withdrawn before and 5 bids withdrawn after the Panel meeting).

Attachment A shows the outcomes of the 586 received bids including the weighted average price for credits the BCT offered to purchase. Bids have been grouped by the Offset Trading Group.

It is important to note that **not all offers by the BCT proceed to a successful credit purchase**. The reasons for this can include:

- the credit owner not proceeding with the purchase or
- the total sale price would not make a sufficient contribution to the Total Fund Deposit (TFD) required under the *Biodiversity Conservation Act* or
- other requirements not being met.

## 4.2 Offers made

**“The BCT offered to purchase 6,347 credits for around \$29 million”**

The BCT offered to purchase 6,347 credits from 108 bids representing a total value of around \$28.6 million - a slight reduction compared to the last tender (**Table 2**).

**Table 2** Total number of credits and value of the BCT offers to purchase

Credit Type	BAM Credits	Total value of BCT offers
Ecosystem Credits	3,268	\$23,856,515
Species Credits	3,079	\$ 4,761,879
<b>Total</b>	<b>6,347</b>	<b>\$ 28,618,394</b>

The BCT offered to purchase \$17.2 million of existing credits and \$11.4 million of proposed credits from 28 proposed BSAs currently being established.

The BCT offered to purchase credits for 45 different ecosystem Offset Trading Groups in 33 different IBRA subregions<sup>1</sup>, and for 20 species in 19 different IBRA subregions.

### 4.3 Offers accepted and proceeding to purchase

Table 3 identifies the number and cost of the credits that the BCT is proceeding to purchase, as at 6 March 2025. The BCT has committed to purchase 6,047 credits from the tender bids for a total cost of around \$27.6 million.

**Table 3** Bids proceeding to a purchase

Credit Type	Number of BAM Credits	Purchase Cost
Ecosystem Credits	3,167	\$23,023,719
Species Credits	2,880	\$4,535,579
<b>Total</b>	<b>6,047</b>	<b>\$27,559,298</b>

***“Credit purchases will allow two stewardship sites to commence active management of biodiversity”.***

The tender outcomes are expected to contribute funds to 38 existing BSA landowners and enable two existing sites to fulfil their Total Fund Deposit and commence active management. The BCT has also committed to purchase 3,231 credits from 28 proposed BSA sites, supporting new landholders to establish new stewardship sites.

***“Supporting 28 landholders to establish new stewardship sites by committing to purchase credits before sites are established”.***

The final outcomes and resulting credit transactions will be reported in the BOS [credit transactions registers](#), noting the outcome may vary slightly as purchases proceed.

### 4.4 Offers proceeding using variation rules

The BCT prioritises purchases of like-for-like credits to meet BCF obligations and only proceeds to using variation rules after at least two attempts to secure like-for-like credits.

Of 6,047 credits proceeding to purchase, 2,576 ecosystem credits (43%) will be purchased using the variation rules (**Table 4**), in accordance with the hierarchy of offset options available to the BCT under the *Biodiversity Conservation Regulation 2017*. After this result, the proportion of all credits ever purchased by the BCT through like-for-like offsetting is around 71%. Across the BOS overall, the proportion of credits acquitted through like-for-like offsetting is estimated to remain over 95%.

<sup>1</sup> ‘IBRA’ refers to Interim Biogeographic Regionalisation of Australia.

**Table 4** Number of credits and Offset Trading Groups proceeding to a purchase using variation rules

Offset Trading Group	Number of credits
Blue Mountains Shale Cap Forest in the Sydney Basin Bioregion	3
Central Hunter Grey Box-Ironbark Woodland in the New South Wales North Coast and Sydney Basin Bioregions	196
Clarence Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	72
Coastal Freshwater Lagoons $\geq 70\%$ and $< 90\%$ cleared	137
Coastal Heath Swamps $\geq 70\%$ and $< 90\%$ cleared	40
Cooks River/Castlereagh Ironbark Forest in the Sydney Basin Bioregion	56
Dry Rainforests $< 50\%$ cleared	34
Dry Rainforests $\geq 50\%$ and $< 70\%$ cleared	2
Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	1
Inland Floodplain Swamps $\geq 70\%$ and $< 90\%$ cleared	3
Inland Riverine Forests $\geq 50\%$ and $< 70\%$ cleared	30
Montane Peatlands and Swamps of the New England Tableland, NSW North Coast, Sydney Basin, South East Corner, South Eastern Highlands and Australian Alps bioregions	19
North Coast Wet Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	3
Northern Hinterland Wet Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	23
Northern Hinterland Wet Sclerophyll Forests $\geq 90\%$ cleared	27
Northern Montane Heaths $\geq 70\%$ and $< 90\%$ cleared	33
Saltmarshes $\geq 50\%$ and $< 70\%$ cleared	1
South East Dry Sclerophyll Forests $\geq 90\%$ cleared	12
Southern Tableland Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	159
Southern Tableland Dry Sclerophyll Forests $\geq 70\%$ and $< 90\%$ cleared	1
Southern Tableland Dry Sclerophyll Forests $\geq 90\%$ cleared	9
Southern Tableland Grassy Woodlands $\geq 50\%$ and $< 70\%$ cleared	44
Southern Tableland Wet Sclerophyll Forests $\geq 90\%$ cleared	1
Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	6
Swamp Sclerophyll Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions	16
Sydney Coastal Heaths $< 50\%$ cleared	141
Sydney Hinterland Dry Sclerophyll Forests $< 50\%$ cleared	192
Upper Riverina Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	10
Western Slopes Dry Sclerophyll Forests $< 50\%$ cleared	301
Western Slopes Dry Sclerophyll Forests $\geq 50\%$ and $< 70\%$ cleared	101
Western Slopes Grassy Woodlands $\geq 50\%$ and $< 70\%$ cleared	27
Western Slopes Grassy Woodlands $\geq 70\%$ and $< 90\%$ cleared	34
White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions	816
Yetman Dry Sclerophyll Forests $< 50\%$ cleared	26



Total	2,576
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## 5. Other sources of market information

This report is only one source of biodiversity credit market information. Market participants are encouraged to review other sources of information such as the BOS [credit transactions register](#), [Biodiversity credits market sales dashboard](#), [Biodiversity Conservation Fund Charge quote reports](#), [Biodiversity Credits Supply Fund](#) reports and other information available on the Department of Climate Change, Energy, the Environment and Water (DCCEEW) webpage.

The BCT also provides a [Biodiversity credits price estimation service](#), which provides market participants with an estimate of the predicted credit price using the methods outlined in the [Biodiversity Offsets Payments Calculator Order 2022](#). This service is free for existing and prospective BSA owners.

# Attachment A – Outcomes of Biodiversity Credit Tender 24-02

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
Alpine Bogs and Fens < 50% cleared	1	4	Snowy Mountains	1	1	8,050
Alpine Heaths < 50% cleared	1	4				
Alpine Herbfields < 50% cleared	1	10				
<b>Bangalay Sand Forest of the Sydney Basin and South East Corner Bioregions</b>	2	266				
<b>Blue Mountains Shale Cap Forest in the Sydney Basin Bioregion</b>	1	42	Cumberland	1	3	34,000
<b>Carex Sedgeland of the New England Tableland, Nandewar, Brigalow Belt South and NSW North Coast Bioregions</b>	1	11				
<b>Central Hunter Grey Box-Ironbark Woodland in the New South Wales North Coast and Sydney Basin Bioregions</b>	2	266	Ellerston Kerrabee	1 1	197 30	6,500 5,295
Clarence Dry Sclerophyll Forests < 50% cleared	3	3				
Clarence Dry Sclerophyll Forests >= 50% and < 70% cleared	2	106	Clarence Lowlands	1	72	3,200
Coastal Dune Dry Sclerophyll Forests < 50% cleared	4	485				
Coastal Freshwater Lagoons >= 70% and < 90% cleared	2	249	Karuah Manning	1	137	14,900
Coastal Floodplain Wetlands < 50% cleared	1	2				
Coastal Floodplain Wetlands >= 90% cleared	3	33				
Coastal Headland Heaths >= 50% and < 70% cleared	1	1				
Coastal Heath Swamps >= 70% and < 90% cleared	1	40	Coffs Coast and Escarpment	1	40	5,000
Coastal Swamp Forests >= 50% and < 70% cleared	5	265				
Coastal Swamp Forests >= 70% and < 90% cleared	2	280				
Coastal Swamp Forests >= 90% cleared	2	12				

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
<b>Coastal Upland Swamp in the Sydney Basin Bioregion</b>	1	1	Yengo	1	1	42,000
Coastal Valley Grassy Woodlands >= 70% and < 90% cleared	2	18	Wollemi	1	9	4,000
Coastal Valley Grassy Woodlands >= 90% cleared	1	55				
<b>Cooks River/Castlereagh Ironbark Forest in the Sydney Basin Bioregion</b>	4	262	Cumberland	2	62	38,669
<b>Cumberland Plain Woodland in the Sydney Basin Bioregion</b>	10	1,004				
Dry Rainforests < 50% cleared	11	70	Yengo	2	34	8,839
Dry Rainforests >= 50% and < 70% cleared	4	8	Karuah Manning	1	2	3,000
Eastern Riverine Forests < 50% cleared	3	44				
Eastern Riverine Forests >= 50% and < 70% cleared	1	47				
Eastern Riverine Forests >= 70% and < 90% cleared	1	1				
<b>Freshwater Wetlands on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions</b>	4	58	Clarence Lowlands	1	1	17,000
<b>Hunter Valley Vine Thicket in the NSW North Coast and Sydney Basin Bioregions</b>	1	4				
Hunter-Macleay Dry Sclerophyll Forests < 50% cleared	3	6				
Hunter-Macleay Dry Sclerophyll Forests >= 50% and < 70% cleared	6	77				
Hunter-Macleay Dry Sclerophyll Forests >= 70% and < 90% cleared	2	508				
Illawarra Lowlands Grassy Woodland in the Sydney Basin Bioregion	3	150	Illawarra	2	119	19,850
Inland Floodplain Swamps >= 70% and < 90% cleared	1	40	Inland Slopes	1	40	3,500

Ecosystem credits	Total bids received		BCT offered to purchase			
Offset Trading Group (Threatened ecological communities (TECs) in bold)	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Inland Grey Box Woodland in the Riverina, NSW South Western Slopes, Cobar Peneplain, Nandewar and Brigalow Belt South Bioregions</b>	1	375				
Inland Riverine Forests >= 50% and < 70% cleared	4	135	Inland Slopes	2	10	2,895
			Northern Outwash	1	30	2,397
Inland Rocky Hill Woodlands < 50% cleared	8	655				
Inland Rocky Hill Woodlands >= 50% and < 70% cleared	1	116				
<b>Littoral Rainforest in the New South Wales North Coast, Sydney Basin and South East Corner Bioregions</b>	2	24				
<b>Lower Hunter Spotted Gum Ironbark Forest in the Sydney Basin and NSW North Coast Bioregions</b>	2	546				
<b>Lowland Rainforest in the NSW North Coast and Sydney Basin Bioregions</b>	2	40				
<b>Moist Shale Woodland in the Sydney Basin Bioregion</b>	1	29				
<b>Monaro Tableland Cool Temperate Grassy Woodland in the South Eastern Highlands Bioregion</b>	2	172	Monaro	1	63	8,480
<b>Montane Peatlands and Swamps of the New England Tableland, NSW North Coast, Sydney Basin, South East Corner, South Eastern Highlands and Australian Alps bioregions</b>	2	40	Kybeyan-Gourock	1	21	5,865
Montane Wet Sclerophyll Forests < 50% cleared	2	4				
<b>Myall Woodland in the Darling Riverine Plains, Brigalow Belt South, Cobar Peneplain, Murray-Darling Depression, Riverina and NSW South Western Slopes bioregions</b>	3	38				
New England Dry Sclerophyll Forests >= 50% and < 70% cleared	1	83				
North Coast Dry Sclerophyll Forests < 50% cleared	1	373	Clarence Lowlands	1	12	7,050

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
North Coast Wet Sclerophyll Forests < 50% cleared	15	169				
North Coast Wet Sclerophyll Forests >= 50% and < 70% cleared	4	25	Ettrema	1	3	8,500
Northern Gorge Dry Sclerophyll Forests < 50% cleared	3	3				
Northern Hinterland Wet Sclerophyll Forests < 50% cleared	16	266				
Northern Hinterland Wet Sclerophyll Forests >= 50% and < 70% cleared	1	28	Upper Hunter	1	23	2,310
Northern Hinterland Wet Sclerophyll Forests >= 90% cleared	1	55	Cumberland	1	35	34,000
Northern Montane Heaths < 50% cleared	1	1				
Northern Montane Heaths >= 70% and < 90% cleared	3	69	Eastern Nandewars Walcha Plateau	1 1	6 27	7,400 4,500
Northern Tableland Dry Sclerophyll Forests < 50% cleared	3	728				
Northern Tableland Dry Sclerophyll Forests >= 50% and < 70% cleared	2	385				
Northern Tableland Wet Sclerophyll Forests < 50% cleared	2	4				
Northern Warm Temperate Rainforests < 50% cleared	1	2				
North-west Slopes Dry Sclerophyll Woodlands < 50% cleared	1	1				
North-west Slopes Dry Sclerophyll Woodlands >= 50% and < 70% cleared	11	275				
North-west Slopes Dry Sclerophyll Woodlands >= 70% and < 90% cleared	1	83				
Pilliga Outwash Dry Sclerophyll Forests >= 50% and < 70% cleared	1	12				
<b>Ribbon Gum - Mountain Gum - Snow Gum Grassy Forest/Woodland of the New England Tableland Bioregion</b>	1	58				

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
<b>River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions</b>	2	213				
Saltmarshes >= 50% and < 70% cleared	1	1	Jervis	1	1	17,800
<b>Semi-evergreen Vine Thicket in the Brigalow Belt South and Nandewar Bioregions</b>	3	50				
<b>Shale Sandstone Transition Forest in the Sydney Basin Bioregion</b>	1	91				
South Coast Sands Dry Sclerophyll Forests >= 50% and < 70% cleared	2	471				
South East Dry Sclerophyll Forests < 50% cleared	6	1,385	Bungonia	1	20	4,050
South East Dry Sclerophyll Forests >= 90% cleared	2	194	Crookwell	1	12	3,999
Southern Lowland Wet Sclerophyll Forests < 50% cleared	8	16				
Southern Tableland Dry Sclerophyll Forests < 50% cleared	10	1,623				
Southern Tableland Dry Sclerophyll Forests >= 50% and < 70% cleared	18	2,663	Burraborang	1	140	4,465
			Monaro	1	19	2,590
Southern Tableland Dry Sclerophyll Forests >= 70% and < 90% cleared	2	134	Murrumbateman	1	1	3,499
Southern Tableland Dry Sclerophyll Forests >= 90% cleared	1	73	Capertee Valley	1	9	13,700
Southern Tableland Grassy Woodlands >= 50% and < 70% cleared	4	55	Bondo	1	4	3,000
			Monaro	2	44	3,250
Southern Tableland Grassy Woodlands >= 70% and < 90% cleared	2	189				
Southern Tableland Grassy Woodlands >= 90% cleared	3	12				
Southern Tableland Wet Sclerophyll Forests < 50% cleared	4	8				

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
Southern Tableland Wet Sclerophyll Forests >= 50% and < 70% cleared	1	25				
Southern Tableland Wet Sclerophyll Forests >= 90% cleared	2	27	Crookwell	1	1	2,499
Subalpine Woodlands >= 90% cleared	1	2				
<b>Subtropical Coastal Floodplain Forest of the New South Wales North Coast Bioregion</b>	6	302	Clarence Lowlands	2	15	4,480
			Clarence Sandstones	1	3	3,362
Subtropical Rainforests < 50% cleared	1	2				
Subtropical Rainforests >= 50% and < 70% cleared	1	2				
<b>Swamp Oak Floodplain Forest of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions</b>	8	205	Jervis	3	10	22,890
<b>Swamp Sclerophyll Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions</b>	26	603	Clarence Sandstones	1	2	3,600
			Karuah Manning	1	16	6,990
Sydney Coastal Dry Sclerophyll Forests < 50% cleared	1	23	Cumberland	1	3	19,000
Sydney Coastal Heaths < 50% cleared	1	156	Jervis	1	155	23,000
Sydney Coastal Heaths >= 50% and < 70% cleared	2	2				
Sydney Hinterland Dry Sclerophyll Forests < 50% cleared	18	2,801	Yengo	3	192	4,192
Sydney Hinterland Dry Sclerophyll Forests >= 50% and < 70% cleared	1	650				
Sydney Montane Heaths < 50% cleared	1	1				
Sydney Sand Flats Dry Sclerophyll Forests >= 50% and < 70% cleared	4	216				
<b>Sydney Turpentine-Ironbark Forest in the Sydney Basin Bioregion</b>	1	56	Cumberland	1	15	34,000

Ecosystem credits	Total bids received		BCT offered to purchase			
	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>Offset Trading Group</b> (Threatened ecological communities (TECs) in bold)						
<b>Tableland Basalt Forest in the Sydney Basin and South Eastern Highlands Bioregions</b>	2	130				
Tableland Clay Grassy Woodlands >= 90% cleared	1	2				
Temperate Montane Grasslands >= 50% and < 70% cleared	4	256				
Temperate Montane Grasslands >= 70% and < 90% cleared	1	69				
Temperate Montane Grasslands >= 90% cleared	1	4				
Upper Riverina Dry Sclerophyll Forests >= 50% and < 70% cleared	3	145	Hill End	3	131	4,193
Wallum Sand Heaths >= 50% and < 70% cleared	1	1				
Wallum Sand Heaths >= 70% and < 90% cleared	1	9				
<b>Werriwa Tablelands Cool Temperate Grassy Woodland in the South Eastern Highlands and South East Corner Bioregions</b>	1	109				
Western Slopes Dry Sclerophyll Forests < 50% cleared	29	5,658	Capertee Valley	1	28	2,155
			Kerrabee	1	62	2,000
			Northern Basalts	1	94	3,450
			Pilliga	1	89	1,500
			Pilliga Outwash	1	28	2,500
Western Slopes Dry Sclerophyll Forests >= 50% and < 70% cleared	16	3,446	Liverpool Range	1	39	1,500
			Northern Basalts	1	81	3,500
Western Slopes Grassy Woodlands >= 50% and < 70% cleared	6	32	Inland Slopes	2	27	2,989
Western Slopes Grassy Woodlands >= 70% and < 90% cleared	4	235	Inland Slopes	1	34	4,089
Western Slopes Grassy Woodlands >= 90% cleared	1	152				
<b>Western Sydney Dry Rainforest in the Sydney Basin Bioregion</b>	6	94				
Western Vine Thickets >= 70% and < 90% cleared	1	2	Northern Basalts	1	2	7,150
	57	6,401	Hill End	1	92	5,300



Ecosystem credits	Total bids received		BCT offered to purchase			
Offset Trading Group (Threatened ecological communities (TECs) in bold)	Total bids received	Total bid credits received	IBRA subregion	Number of bids	Number of credits	Weighted average bid price per credit (\$)
<b>White Box - Yellow Box - Blakely's Red Gum Grassy Woodland and Derived Native Grassland in the NSW North Coast, New England Tableland, Nandewar, Brigalow Belt South, Sydney Basin, South Eastern Highlands, NSW South Western Slopes, South East Corner and Riverina Bioregions</b>			Inland Slopes	3	93	3,752
			Liverpool Plains	2	752	3,889
			Murrumbateman	1	1	2,999
			Peel	1	40	1,850
Yetman Dry Sclerophyll Forests < 50% cleared	2	313	Northern Basalts	1	35	3,250
<b>TOTAL Ecosystem Credits</b>	<b>473</b>	<b>38,535</b>		<b>77</b>	<b>3,268</b>	

Species credits	Total bids received		BCT offered to purchase		
Species credit type	Total number of bids received	Total number of bid credits received	Number of bids	Number of credits	Weighted average bid price per credit (\$)
Anthochaera phrygia (Regent Honeyeater)	3	33			
Burhinus grallarius (Bush Stone-curlew)	1	338			
Calotis glandulosa (Mauve Burr-daisy)	2	51	1	34	1,560
Cercartetus nanus (Eastern Pygmy-possum)	4	1,830	3	1072	1,229
Chalinolobus dwyeri (Large-eared Pied Bat)	7	192	3	139	850
Cyclodomorphus praealtus (Alpine She-oak Skink)	1	39			
Eucalyptus glaucina (Slaty Red Gum)	3	1,456	1	8	210
Genoplesium baueri (Bauer's Midge Orchid)	1	33	1	33	14,100
Litoria aurea (Green and Golden Bell Frog)	3	18	1	6	2,000
Litoria brevipalmata (Green-thighed Frog)	2	14			
Meridolum corneovirens (Cumberland Plain Land Snail)	5	312	2	75	211
Mixophyes iteratus (Giant Barred Frog)	1	1	1	1	2,500

Species credits	Total bids received		BCT offered to purchase		
	Total number of bids received	Total number of bid credits received	Number of bids	Number of credits	Weighted average bid price per credit (\$)
Species credit type					
Myotis macropus (Southern Myotis)	6	615	6	615	1,536
Ninox strenua (Powerful Owl)	6	252	1	1	889
Persicaria elatior (Tall Knotweed)	1	6	1	6	3,800
Petauroides volans (Southern Greater Glider)	5	45			
Petaurus norfolcensis (Squirrel Glider)	11	2,345	1	223	399
Phascogale tapoatafa (Brush-tailed Phascogale)	9	480	1	54	300
Phascolarctos cinereus (Koala)	22	3,105			
Polygala linariifolia (Native Milkwort)	1	120	1	120	1,264
Pomaderris brunnea (Brown Pomaderris)	1	8			
Pommerhelix duralensis (Dural Land Snail)	1	34	1	34	750
Solanum celatum (Solanum celatum)	1	2	1	2	1,000
Synemon plana (Golden Sun Moth)	4	1,091	1	611	2,400
Tetradlea juncea (Black-eyed Susan)	1	7	1	7	700
Thesium australe (Austral Toadflax)	1	88			
Turnix maculosus (Red-backed Button-quail)	1	36	1	36	1,800
Tyto novaehollandiae (Masked Owl)	4	4	2	2	1,015
Vespadelus troughtoni (Eastern Cave Bat)	5	235			
<b>TOTAL species Credits</b>	<b>113</b>	<b>12,790</b>	<b>31</b>	<b>3,079</b>	
<b>GRAND TOTAL</b>	<b>586</b>	<b>51,325</b>	<b>108</b>	<b>6,347</b>	